

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (EUWA).

The Co-operative Bank Holdings Limited

5th March 2024

Notice of Redemption to Holders

The Co-operative Bank Holdings Limited (the **Issuer**) refers to its £200,000,000 9.500 per cent. Fixed Rate Reset Callable Subordinated Tier 2 Notes due 2029 (ISIN: XS1986325972, such Notes originally issued by The Co-operative Bank Finance p.l.c.), of which £36,490,000 remain outstanding (the **Notes**).

Terms used but not defined in this announcement have the meanings given to them in the Terms and Conditions of the Notes.

The Issuer refers to Condition 6.2 (*Redemption on the Reset Date at the option of the Issuer*) whereby the Issuer may, subject to Condition 6.7, at its option on the Reset Date, on not less than 30 nor more than 60 days' notice, redeem all of the Notes that remain outstanding at an amount equal to their principal amount, together with any unpaid interest accrued to (but excluding) the Reset Date, in accordance with the Terms and Conditions of the Notes.

NOTICE IS HEREBY GIVEN that all of the outstanding Notes will be redeemed on 25 April 2024 (being the Reset Date) pursuant to Condition 6.2 (*Redemption on the Reset Date at the option of the Issuer*). On the Reset Date, the Notes will be redeemed in an amount equal to the principal amount outstanding of such Notes, together with any unpaid interest accrued to (but excluding) the Reset Date. Following the Reset Date, the Notes shall be cancelled.

Payment in relation to the Notes will be made in accordance with the usual procedures of Clearstream, Luxembourg and/or Euroclear.

The Issuer hereby also gives notice that the listing of the Notes on the Financial Conduct Authority's Official List and the admission of the Notes to trading on the Main Market of the London Stock Exchange plc will be cancelled on, or shortly after, 25 April 2024.

This announcement is released by the Issuer and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the EUWA (UK MAR), encompassing information relating to the Offer described above. For the purposes of UK MAR and the Implementing Technical Standards, this announcement is made by Angela Catlin, Head of Investor Relations of the Offeror.

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DISCLAIMER No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement come(s) are required by the Issuer to inform themselves about, and to observe, any such restrictions.