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## **The Co-operative Bank Finance p.l.c. begins marketing of MREL-qualifying inaugural green bonds**

28 March 2022.

The Co-operative Bank Finance p.l.c. will today begin marketing a potential Green GBP-denominated MREL-eligible debt issuance, its inaugural green bond transaction, and has mandated Goldman Sachs International and NatWest Markets Plc as Joint Lead Managers to arrange a series of fixed income investor meetings starting on 28 March 2022. A RegS GBP-denominated MREL-qualifying green senior debt transaction for a minimum size of GBP 200m and with an expected instrument rating of 'B1' by Moody's is expected to follow, subject to market conditions.

The net proceeds of the issue of the bonds or amounts equal thereto will be used by The Co-operative Bank p.l.c. for financing and/or refinancing, in whole or in part, Eligible Green Assets in accordance with its Green, Social and Sustainability Financing Framework which, together with the Second Party Opinion from ISS ESG, is available on the group's website.

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### **FCA/ICMA stabilisation applies**

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